Weekly Wealth

BP WEALTH

20th June, 2026

Week Gone

Indian equity markets witnessed a strong recovery during the week, with the Nifty 50 gaining 1.7% to close at 24,013, supported by easing geopolitical tensions, lower crude oil prices and a return of foreign institutional buying. Investor sentiment improved after the US and Iran signed a preliminary peace framework, leading to the reopening of the Strait of Hormuz and a sharp correction in crude oil prices. This eased concerns around inflation and India's macroeconomic outlook, while supporting broad-based buying across sectors. FII sentiment also improved, with net inflows of ₹3,386 crore during the week. Sectorally, the rally was led by Capital Goods (+6.0%), Realty (+5.4%), Power (+4.7%) and Consumer Durables (+4.5%), while IT (-1.2%) emerged as the only notable laggard following Accenture's weaker FY26 guidance. Overall, the week was characterised by a broad-based risk-on rally driven by easing geopolitical tensions, falling crude prices and improving institutional participation.

Week Ahead

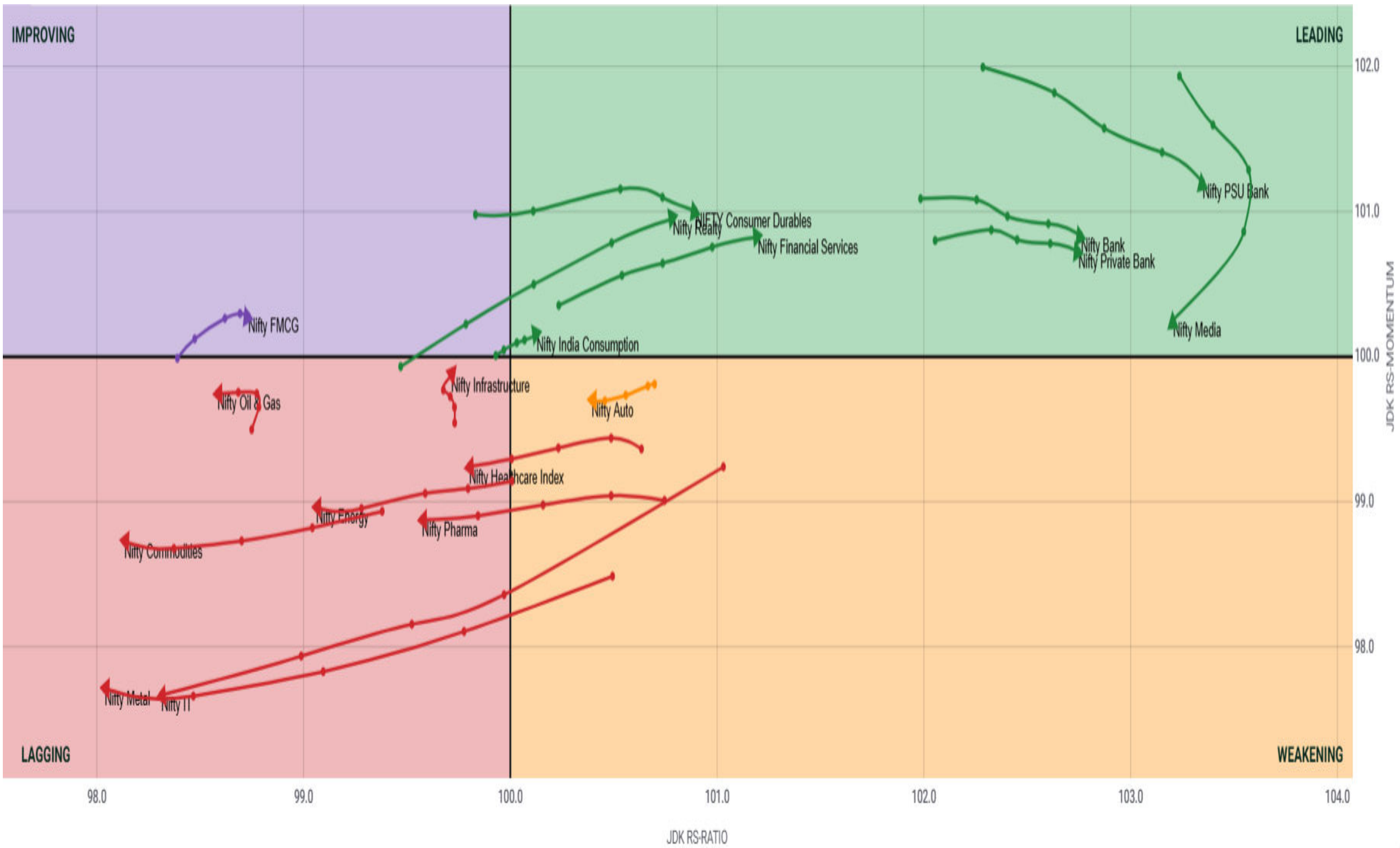
Markets are likely to remain focused on global macro developments in the week ahead, with the US Core PCE inflation data and US GDP growth figures emerging as the key events following the Federal Reserve's recent hawkish stance. Investors will also track PMI readings across major economies for insights into global growth momentum and demand conditions. On the global front, developments surrounding the US-Iran negotiations and the sustainability of lower crude oil prices will remain important for risk sentiment. Domestically, monsoon progress will be closely monitored given its implications for inflation and rural demand, while IT stocks are likely to remain in focus following the recent correction. Overall, the sustainability of the recent market recovery will depend on supportive global macro data, stable crude oil prices and continued improvement in geopolitical conditions.

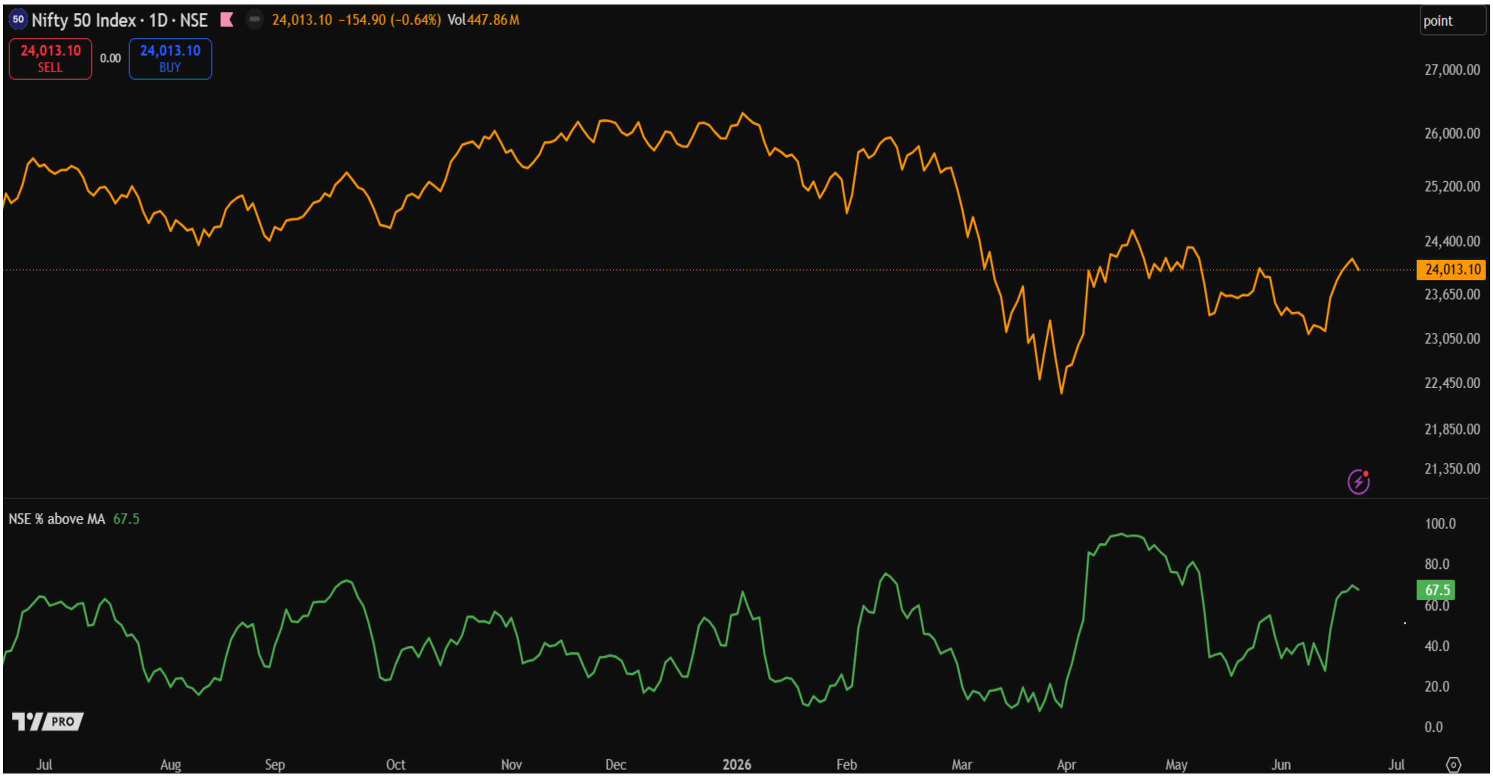
Nifty Outlook	
NIFTY	24013
Weekly Chg	1.65
Trend Status	Sideways
Breadth	Neutral
Momentum	Neutral
S1	23824
S2	23636
S3	23265
R1	24195
R2	24378
R3	24749

Source: TradingView, BP Equities Research

Market Pulse

TREND





MARKET BREADTH

		NUMBER OF STOCKS TRADING ABOVE DMAs				% OF STOCKS TRADING ABOVE DMAs			
SEGMENT	DATE	10 DMA	20 DMA	50 DMA	200 DMA	10 DMA	20 DMA	50 DMA	200 DMA
NIFTY 50	19th Jun	38	34	27	25	75	67	53	49
	18th Jun	38	34	31	23	75	67	61	45
	17th Jun	38	32	28	22	75	63	55	43
	16th Jun	34	29	28	22	67	57	55	43
	15th Jun	33	27	27	20	65	53	53	39
NIFTY 100	19th Jun	77	71	58	50	77	71	58	50
	18th Jun	83	75	67	50	83	75	67	50
	17th Jun	80	71	62	48	80	71	62	48
	16th Jun	76	68	58	45	76	68	58	45
	15th Jun	69	57	55	41	69	57	55	41
NIFTY 200	19th Jun	162	145	121	104	81	73	61	52
	18th Jun	161	147	132	105	81	74	66	53
	17th Jun	154	133	124	102	77	67	62	51
	16th Jun	149	132	114	98	75	66	57	49
	15th Jun	138	119	113	92	69	60	56	46
NIFTY 500	19th Jun	398	361	324	263	80	72	65	53
	18th Jun	406	366	332	262	81	73	66	52
	17th Jun	386	352	324	256	77	70	65	51
	16th Jun	380	350	308	246	76	70	62	49
	15th Jun	366	322	299	239	73	64	60	48

Technical Overview

⇒ The Nifty 50 continued its recovery trajectory during the week and closed at 24,013, gaining nearly 390 points (+1.65%) on a weekly basis. The index has managed to reclaim the psychologically important 24,000 mark, signalling improving sentiment after the prolonged corrective phase witnessed since March.

⇒ The weekly structure is gradually transitioning from a distribution phase toward a base formation process. However, the market still trades below the declining weekly moving average cloud and the falling 50-week EMA (24,820), suggesting that the broader trend has not yet turned decisively bullish.

⇒ On the daily timeframe, the index successfully broke above the short-term falling trendline that had been containing prices since early May.

⇒ The breakout was followed by a healthy retest around 23,950–23,975, where buyers stepped in aggressively, confirming a polarity shift from resistance to support.

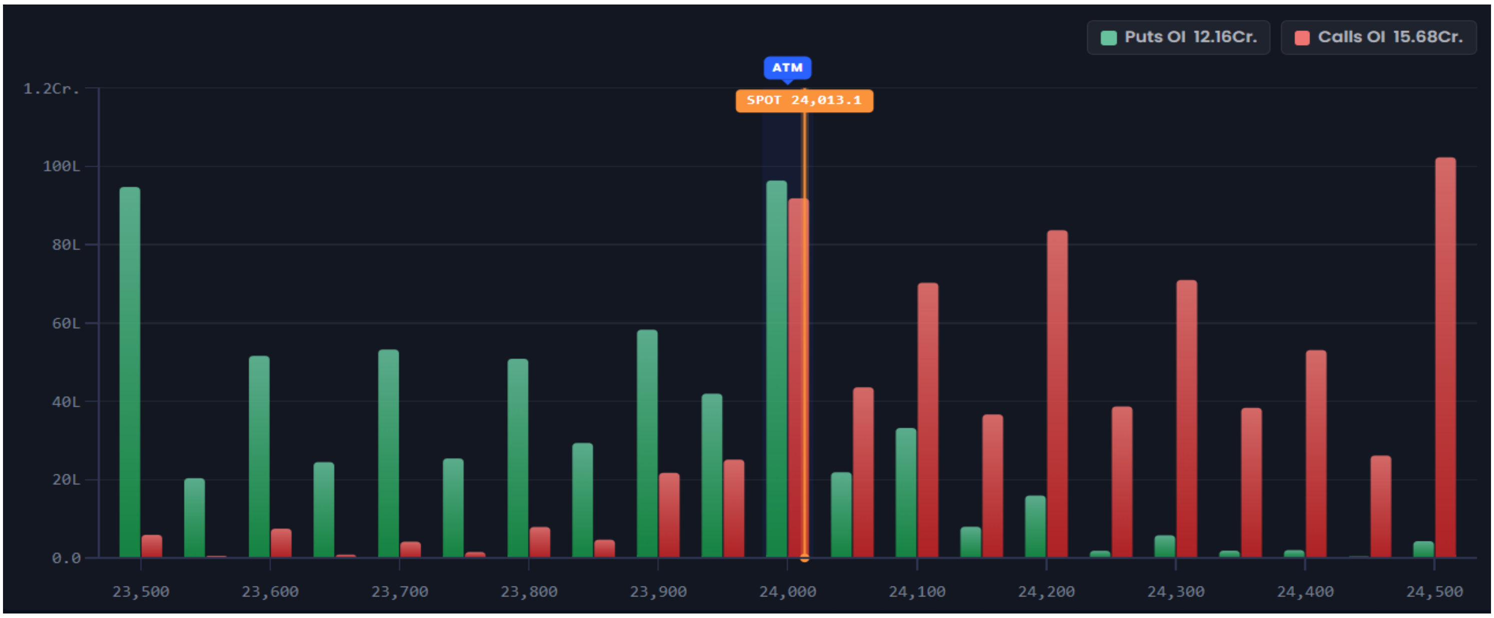
⇒ Price has now reclaimed the entire 23,950–24,010 supply cluster, indicating strong short-covering participation.

⇒ Friday's candle showed some profit booking from intraday highs near 24,070, but importantly the index managed to hold above 24,000, suggesting that bulls still maintain control in the near term.

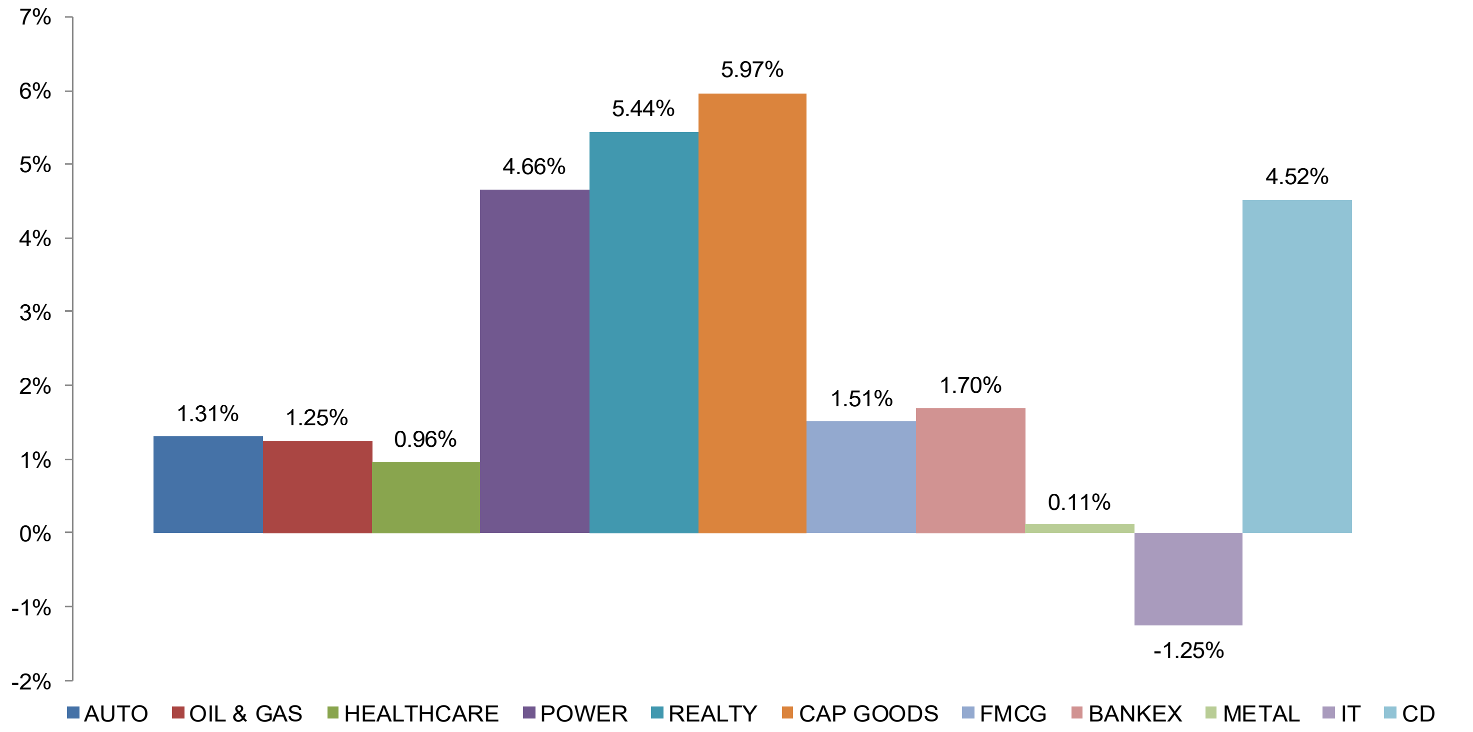
⇒ No signs of distribution are currently visible, although volumes have started moderating near resistance, implying that market participants are awaiting a decisive breakout trigger.

⇒ Daily RSI is comfortably above the neutral 50 mark, supporting the bullish bias.Daily MACD remains in positive territory, though momentum expansion has slowed, suggesting a possible consolidation before the next directional move

⇒ **Conclusion:**
The Nifty 50 has significantly improved its technical structure by reclaiming the 24,000 level and breaking above the short-term declining trendline. The recent sequence of higher lows, successful retests, and sustained closes above 23,950 indicates that the recovery phase remains intact. Nevertheless, the index is now



BSE WEEKLY SECTORAL PERFORMANCE



Source: BSE, BP Equities Research

TOP OPEN INTEREST GAINERS (WEEKLY)

SCRIP NAME	19-Jun-26	12-Jun-26	Weekly % Chg	19-Jun-26	12-Jun-26	Weekly % Chg
	Share Price (Rs.)			Open Interest		
COCHINSHIP	1459	1425	2%	4619200	3671200	26%
PERSISTENT	4805	4831	-1%	3938000	3252900	21%
NUVAMA	1730	1585	9%	2042000	1691000	21%
COLPAL	1998	2081	-4%	5292450	4402350	20%
ADANIPOWER	232	224	3%	118541600	102506250	16%

TOP OPEN INTEREST LOSERS (WEEKLY)

SCRIP NAME	19-Jun-26	12-Jun-26	Weekly % Chg	19-Jun-26	12-Jun-26	Weekly % Chg
	Share Price (Rs.)			Open Interest		
EXIDEIND	382	394	-3%	19094400	25075800	-24%
CDSL	1374	1234	11%	7831800	10210125	-23%
SHRIRAMFIN	1003	958	5%	35862750	43577325	-18%
ABCAPITAL	376	360	4%	41341600	49755000	-17%
HDFCLIFE	592	556	6%	38328400	44584100	-14%

DOMESTIC INDICES

Index	19-Jun-26	12-Jun-26	Weekly % Chg
Nifty 50	24,013	23,623	1.7
Nifty Next 50	72,357	70,007	3.4
Nifty 100	25,087	24,602	2.0
Nifty 500	23,144	22,600	2.4
NIFTY MIDCAP 100	62,517	60,768	2.9
S&P BSE SENSEX	17,714	17,079	3.7
S&P BSE 100	76,803	75,528	1.7
S&P BSE 200	25,584	25,089	2.0
S&P BSE 500	11,247	11,009	2.2
S&P BSE MidCap	36,175	35,343	2.4
S&P BSE SmallCap	13	15	-13.7

WORLD INDICES

Index	19-Jun-26	12-Jun-26	Weekly % Chg
Nikkei Index	71,250	66,020	7.9
Hang Seng Index	23,925	24,718	-3.2
Kospi Index	9,052	8,124	11.4
Shanghai SE Composite	4,090	4,032	1.5
Strait Times Index	5,050	5,050	0.0
Dow Jones	51,565	51,202	0.7
NASDAQ	26,518	25,889	2.4
FTSE	10,363	10,472	-1.0

FOREX

Currency	19-Jun-26	12-Jun-26	Weekly % Chg
US$ (Rs.)	94.4	95.1	-0.7
GBP (Rs.)	124.8	127.6	-2.2
Euro (Rs.)	108.2	110.1	-1.7
Yen (Rs.) 100 Units	58.5	59.3	-1.4

NIFTY TOP GAINERS (WEEKLY)

Scrip	19-Jun-26	12-Jun-26	Weekly % Chg
Trent Ltd.	3,206	2,754	16.4%
Eternal Ltd.	264	244	8.4%
Max Healthcare Institute Ltd.	1,095	1,013	8.1%
Interglobe Aviation Ltd.	5,022	4,577	9.7%
HDFC Life Insurance Company Ltd.	592	555	6.6%

FII - ACTIVITY (INR. Cr.)

Date	Purchases	Sales	Net
19-Jun-26	31,442.9	26,583.8	4,859.1
18-Jun-26	14,611.8	15,637.0	-1,025.2
17-Jun-26	14,806.3	14,704.7	101.6
16-Jun-26	13,887.2	14,636.3	-749.2
15-Jun-26	15,650.2	15,450.2	200.1
MTD	2,30,881.4	2,73,925.5	-43,044.1

NIFTY TOP LOSERS (WEEKLY)

Scrip	19-Jun-26	12-Jun-26	Weekly % Chg
Tata Motors Passenger Vehicles Ltd.	360	390	-7.8%
Infosys Ltd.	1,051	1,116	-5.8%
Cipla Ltd.	1,352	1,389	-2.7%
Tata Consultancy Services Ltd.	2,125	2,162	-1.7%
Tech Mahindra Ltd.	1,410	1,430	-1.4%

DII - ACTIVITY (INR. Cr.)

Date	Purchases	Sales	Net
19-Jun-26	18,020.5	19,180.1	-1,159.6
18-Jun-26	16,163.2	12,646.4	3,516.8
17-Jun-26	16,611.9	15,050.5	1,561.4
16-Jun-26	13,553.4	13,553.3	0.1
15-Jun-26	21,080.9	17,891.6	3,189.3
MTD	2,67,742.7	2,02,687.3	65,055.4

BP WEALTH

PREMIER ENERGIES LTD.

Technical View (Daily Chart)

Source: TradingView

Technical View

- ⇒ Premier Energies continues to exhibit a strong bullish structure after witnessing a sharp recovery from its February lows.
- ⇒ The stock has been forming a sequence of higher highs and higher lows, indicating sustained buying interest and a continuation of the prevailing uptrend.
- ⇒ Price is currently trading above the short-term moving average cloud and the rising 50 DMA near ₹1,022, which is acting as an important dynamic support zone.
- ⇒ The immediate hurdle is placed at ₹1,105, which coincides with the recent swing high. A decisive breakout above this level, supported by higher volumes, could trigger fresh momentum and pave the way for an advance towards ₹1,220–₹1,240 in the medium term.
- ⇒ On the downside, ₹1,020–₹1,000 is a good support area.
- ⇒ Volume participation has moderated during the recent consolidation phase, suggesting profit-booking rather than aggressive distribution.
- ⇒ Momentum indicators have cooled from elevated levels and are attempting to stabilize, suggesting that the stock may be preparing for its next directional move.

Execution Data	
Target (Rs)	1230
Upside	14.00%
Buy Range	1075-1085
Stop Loss	1010
Risk	-6.00%

Daily Oscillator Direction	
10 MA	UPWORD
20 MA	UPWORD
50 MA	UPWORD
RSI	BUY MODE
MACD	BUY MODE

Key Data	
Nifty	24013
52WeekH/L(Rs)	660\1136
Market Cap (Rs Cr)	48,550.11
O/s Shares (Cr)	45.40
Face Value (Rs)	1.00

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Research Desk Tel: +91 22 61596138

Institutional Sales Desk Tel: +91 22 61596403/04/05

Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

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Corporate Office:
4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:
24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001

BP Wealth Management Pvt. Ltd.
CIN No: U67190MH2005PTC154591

BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392